HEAVY FOREIGN SELLING.

MONEY MARKET EASIER-BONDS IR-REGULAR.

securities and net changes from Wednesday's Exchanges, \$20,296,560; balances, \$2,338,161. last quotations were as follows:

	100000000000000000000000000000000000000		
Amer Sug Ref. 1524; Amer Spirita. 114- do pref. 29 Am Malting 25% Atchison pref. alfa Amer Tobacco. 112's Bay State Gas 3 Bkive Kap 7r 40's Chie Bar & Quin's Chie Bar & Quin's Chie Bar & Quin's Chie Gt Weils. 14's C C C & St L 31's Cent of N J. 94 Cunsol Gas. 10'4 Erie 1st pref. 25's Gen Electric 30's Gillinois Cent. 10'c; Louis & Nash. 54's Manhattan. 102 Met Street Ry 140 Mo Pacific. 33's Mo Pacific. 33's	+ +	N Y Central 115 North Paorite 2004 do pref 66 Northwestern 1244 Nor & West pf 501 Ont & West pf 502 Ont & West point & Wes	11411144111111111111111111111111111111

THE DAYS OPERATIONS IN STOCKS.

ment of the disabling of the Winslow at Cardenas and the loss of several men was followed by a selling movement in the local and London market, and, while the losses made were maximum declines reached 1 per cent in the more important issues. Early weakness was followed, however, by renewed strength, closing prices showing recoveries in many stocks, small net gains in a few shares, and elsewhere insignificant net losses. The afternoon market was irregular, but there were ready buyers for all stocks pressed for sale. The Street was less inclined to regard the peace outlook so promising as on Wednesday, but sentiment remained overwhelmingly builtah, higher prices being predicted and no material reaction expected. Severe reverses in the war are looked upon as

the only factors that can break the stock mar ket. As the great majority of people in the Street are absolutely certain that no such rehesitation in buying stocks for a sustained upward movement, while they exhibit little inclination to take profits as opportunity offers. They want to sell at the top. The more important commission houses advise the purchase of stocks on all reactions, and for people who buy outright or handle large margins the advice is excellent. The money market is becoming more favorable to bull speculation every day, and, as long as it continues in its present easy condition, operators for the rise will certainly be strongly intrenched against bear ag-At this point of the movement the low-priced

stocks are considered more attractive as a speculation than many of the dividend-payers that have made heavy advances. The comparative steadiness of these issues yesterday in the fact of a reactionary tendency reflected good speculative support, especially in Chicago Great Western, Louisville and Nashville, Cleveland, Lorain and Wheeling, Southern Railway preferred. Wabash preferred and Chesapeake and Ohio. There are many low-priced stocks which at this time next year, barring accidents, will vestment point of view they present at present some attractiveness. Louisville and Nashville, e0000 2000 Union Pacific preferred and Atchison preferred 6000 are certainly worth the investors' attention. The financial markets abroad that have been

accepted as an index of the progress of politiral affairs as regards the course of Spain in the war with this country were not encouraging yesterday to the hastily formed Wall Street bellef that Spain is about to sue for peace. Spanish 4 per cents were lower, and the gold premium at Madrid advanced. In the London 2000 and in the local management of the enthusiasm noted on slight diminution of the enthusiasm noted on Wednesday led to a contraction in dealings as compared with recent large totals, sales in all stocks amounting to 466,809 shares, anainst call \$200 on Wednesday. Consolidated Gas and call \$20 and in the local market sales for the foreign of the company's treasury stock had been made. Union Pacific, Denver and Gulf was bid up on reorganization prospects. The bonds of this company were exceedingly active.

THE DAY'S OPERATIONS IN BONDS. GOVERNMENT BONDS.-Sales, \$5,000 coupon 5s at 111. Final quotations follow:

U.S. cz 2s, reg. 95 — U.S. 5s, 1904, reg. 1104, 1114, U.S. 4s, 1907, reg. 1059, 106 U.S. 5s, 1904, cou. 1104, 1114, U.S. 4s, 1907, cou. 1094, 1104, U.S. cu. 6s, 1890, 103 — U.S. 4s, 1925, cou. 1224, 123 Dis. of C. 3-65s, 113 — STATE ISSUES.-Virginia funded debt 2-3s

of 1991, \$5,000 sold at 681/2.

RAILROAD BONDS.-Market active and irregular at small final changes. Total sales amounted in par value to \$3,573,000, against \$3,849,000 on Wednesday. The more important dealings were in the Atchison issues, Chesapeake and Ohio 44s. Erie prior 4s. Mexican International 4s, Kansas and Texas issues, Missouri Pacific consol 6s, Norfolk and Western consol 4s. Northern Pacific prior 4s. Reading 4s. St. Louis and Iron Mountain 5s, South Carolina and Georgia 5s, Southern Railway 5s, Texas and Pacific seconds, Union Pacific 4s, Union Pacific, Denver and Gulf firsts, Ceneral Georgia consol 5s, Rock Island general 4s, Missouri Pacific thirds and Wabash first 5s.

AMERICAN SECURITIES ABROAD.

London, May 12, 4 p. m.-The market for American securities moved but little all day, owing to the inactivity of operators. The closing was steady and the demand light. Last prices were: Atchison, 13%; Canadian Pacific, 86%; St. Paul, 99%; Illinois Central, 1011/2; Louisville and Nashville, 56%; Mexican new 4s. 654; New-York Central, 1194; Erie, 13%; Pennsylvania, 59%, ex-dividend; Reading, 9%; Erie first preferred 86%; Mexican ordinary, 18%, and Grand Trunk, 8%.

MONEY AND EXCHANGE. MONEY RATES .- Money on call, 2 per cent, with exceptions at 2% per cent. Time money, | 84@4 per cent for sixty days, 84@4 per cent for three months, 474% per cent for four months, and 404% per cent for six months. Commercial paper rates were 41/2051/2 per cent for all periods for the best names, and above for names not so well known. The demand for choice paper was in excess of the supply.

FOREIGN EXCHANGE.-Market firm. Actual

closing rates were: Bankers' posted rates ing. 1-16 discount; selling. 1-16 premium. New-Orleans—Commercial, par; bank, \$1 premium.
Charleston—Buying, par; selling. ½ premium.
San Francisco—Sight, 7½c; telegraph, 10c. Chicago—19c. discount. Cincirnati—Over counter.

Charleston—Buying, par; selling. ½ premium.
Eighth Ave Ry.

E 50c, premium; between banks, 25c, premium, Boston-32124c. discount. St. Louis-Par to

BANK CLEARINGS -- New-York-Exchanges, Gr Closing prices yesterday of the principal active \$133,488,102; balances, \$7,099,034. Chicago-Philadelphia-Exchanges, \$11,265,505; balances, [1] \$1,533,177. Baltimore-Exchanges, \$3,147,131; balances, \$550,818. Boston-Exchanges, \$15,-

weekly statement of the Bank of England shows the following changes as compared with the previous account: Total reasons the statement of the Bank of England shows the following changes as compared with the lacket Gas. public deposits decreased f135,000, notes reserve increased £1,087,000, Government securities unchanged. The proportion of the Bank of

shows the following changes as compared with the previous account: Notes in circulation decreased 47.725,000 francs, treasury accounts Models & Ohlo. creased 47.725,000 francs, treasury accounts Medicurrent increased 41.150,000 francs, gold in hand increased 1,700,000 francs, bills discounted increased 14,200,000 francs, silver in hand increased 2,675,000 francs.

FOREIGN MONEY MARKET.-Call rates in The stock market is following the progress of London, 3@3% per cent. Open market discount rate, 3% per cent for short and long bills. Berlin discount rate, 3% per cent; Paris, 1% per cent. Paris exchange on London, 25 francs 33 centimes. Berlin exchange on London, 20 marks 50% pfennings.

not heavy in comparison with recent advances. 110 15-16 for money and 1111% for the account. French rentes, 102 francs 85 centimes. Spanish Ch 4 per cents in London 34, declined % per cent. | Ora GOLD PREMIUMS.—In Madrid, 81; Lisbon, Ore Short Line, 32, 82, 32, 32, 39, 101.70 75; Buenes Ayres, 158.80; Rome, 101.70.

THE SILVER MARKET.—Bar silver, 57c. against 56%c, on Wednesday. Mexican silver dollars, 45c. Bar silver in London, 265-6d., ad-

SALES AT THE STOCK EXCHANGE. BONDS AND BANK STOCKS. 5000 U S & Coupon. 111 5000 N Y Chic & St L 48 Chatham Bank 200 5000 Va Fund Hebt 2 600 N Y O & W Con 108 5 5 108 1000 Am Spirits 6s. 15 1000 Nor & W Con 48 500 Nor & W do G M 6e 103 do 1024 do 1024 E Lex & B S 5a. 100 | 1000 | South By 18 0 |
Eric 1st Cone 7a. 141% | 10000 | do |
do Gen Lien 3 | 1000 | do |
do Gen Lien 3 | 1000 | do |
do Gen Lien 3 | 1000 | do |
do 48 | 72 | 1000 | Tex & P let 5a |
do 46 | Prior Bds S0% | 2000 | do |
Ea T H Gen 5a S0% | 2000 | do | 2000 G 4 FPOP Res See 2000 (500 G 5 T H Gen 5a SC) 2000 (500 G 5 T H Gen 5a SC) 35000 (500 G 100 11000 Leh & W B Con
1000 Leh & W B Con
1000 Leh & W B Con
1000 Leh & P F 1st 1175, 11005
400 Leh N G M 6a, 1185, 5200
1000 de Cl Tr 5s, 1025, 2000
1000 de Cl Tr 5s, 1025, 1200
1000 de N A Ght 5a, 95, 1200
1000 M S Ry Gen 5a, 1225, 1400
1000 M S Ry Gen 5a, 1225, 1800
1000 M S Ry Gen 5a, 1225, 1800
1000 M S Ry Gen 5a, 1255, 1800
1000 M S Ry Gen 5a, 1255, 1800
1000 M S St F C S P 4000 4000 M & St. F. C. N. 1180 4 170 1000 M & St. F. C. N. 1180 4 170 1000 M & St. E. C. N. 1180 4 170 M & 1000 M &

DATEROAD AND OTHER STOCKS

•	1	Actus	Pales	-	(to	eing-	Phares
	Open	High	Low.	Fin.	- wind a second	Anic.	#old.
dams Express.	103	103	101%	10114	180	104	97
merican Coal., mer Cotton Oil	21 7516	21%	21 751 ₂	21%	21% 77 125	77%	1,680
do pref	7516	77	75%	125	77	130	817
mer Express mer Spirits do pref	111/2	128	127	1114	1114	11111	2,135
do pref	29	20	258	29	2514	20	200
Am Summe Ker	102	137	1314	102%	1821.	115.7	45,264
*do pref m Tel & Cable					111	9216	1
mer Tobacco	1112	113% 110	11146	1124	112%	1124	26,297
do pref nn Arbor	118	110	114	110	11	1.70	200
do pref	-	-	-		25534	37	1.130
tch Ton & S F	3114	13%	12%	12%	311	31%	29 1935
m Maiting Co.	25.9	10000	2984	28%	251	29 78	629
	27.04	70	7.55%	738	195,	19	1,010
All & Ohlo	19	19	19	19	04	7	200
la State Gas.	2%	3	2%	3	2.5		1,850
alt & Ohlo. & O So W pf lar State Gas. & N Y A L pf 3 slyn Rap Tr	40%	40%	40%	40%	102	105	5.350
wiyn in Cas.			-		1111	1.064	-
runs Co 3d pd.	7	7.76	6%	7%	134	304	1,700
off R & Pitts.				-	21	64	100000
and South branes	52	524	51%	51%	51	51%	1,015
anadlan Pac	95%	15%	931 ₆	531-	5314 94	94'1	500 810
entra of N J	1000				1274	151-	
nes & Onto	21%	21%	2114	214	2114	21%	3,505
nes & Onto hicago & Alton do pref	159%	1500/2	150%	150%	159%		118
hie Hur & Ov.	100	100%	9915	100%	100	1004	23,465
hic Hur & Qy.	-		107	107	100%	1084	200
do pref.	107	107	14%	14%	145	1456	9,380
do pref A	-	-			30	82	The state of the s
do pref B	24%	24%	2414	24%	22 8%	24	50
to pref			-	=	27	80	
Thrywolite	.13	.13	.13	.13	-	~	44,775
Mil & St P	145%	145%	95%	145%	14415	145%	48
hie & Northw.	125%	1255	124%	124	124%	125 172	1,715
do pref	-	-	04	0001	994	172	42 962
SIPM & O	7614	76%		99V	75%	764	875
his & Gt West do pref B. do iref B. ind A Louis he prefite herwelle his Mil & St P. Green B. Do prefite his & Northw. do pref h Term & Tr. do pref G Ch & St L do pref	-				17.0	152	
Term & Tr.	9%	30	28%	20%	901/	30	250
C Ch & St L.	324	2214	314	31%	29%	32	1,810
do pref.	15	15%	-	Man .	80	90	
do tifet	10	10%	14	14%	14%	14%	5,200
	-	-	-	-	167		-
C & I D Co.	- T			-	2 %		
Fuel & Iron		- 1	=	-	225		
do pref.	-	-	-	-	64	80	-
H V & Tol.	6%	64	64	614	84	314	250
do pref		1111		200	21	180	200
m Cable	1961	10014	100	1911	100	180	8,348
ensel Ice	8814	33%	1964	191%	9914	84	8,548
do pref	-	-	-	-	88	894	-
on Coal of Md.	110%	110%	1104	110%	38	111	50
do pref	-	-	-	-	11	13	******
to pref	47	47%	47	47%	4614	4714	373

1,460 do pref. 00 304 30 304 20 30 Kana & Mich. 5 64 5 6 Kan Cry P & G 178 179 179 179 179 179 18 Keekuk & West — 1 10 Keek & Des M. 5 4 4 do pref. 15 15 15 15 15 15 15 15 15 Ry., 102% 102% 101% 102 102 102% Bank of England's rate of discount remains unchanged at 4 per cent.

The weekly statement of the Bank of France shows the following changes as compared with the previous account: Notes in the state of Security Paths. 4 Ohio. 128 204 128 20 50% 50% 50% 50% 50% 15% 150 able on and after July 1. Transfer books close June 12 * A C 214 182 182 182 182 183 180

> THE TREASURY STATEMENT. The daily Washington statement, covering actual results of two days ago, compared with the last preced-

ing statement, gives the following balances: Net gold \$180 426 944 \$170 076 541 Dec \$1820 100 Net allver 6784 100 689 116 Dec \$1.91 Net U.S. notes 8.101 663 \$6,751 692 Dec \$23.991 Net U.S. notes 2.210,722 2.051,728 Dec 153.994 \$220,655,428 \$215,582,426 Dec. \$2,076,002 28,188,889 28,489,775 Inc. 356,432

Available cash \$245,701,707 \$247,072,197 Dec. \$1,719.576 Miner Habilities 87,200,671 87,001,101 Dec. 100,576 Act'l cash bal \$211,531,006 \$209,081,006 Dec. \$1,550,000 GOVERNMENT RECEIPTS Customs recelpts reported from Washington, \$371,757; incellaneous receipts, \$39,119; total Government receipts for the day, \$1,044,669; expenditures, \$2,713,000. Receipts for month to date, \$11.-690.878; expenditures, \$19,168,000; excess of expenditures, \$7,477,122. Receipts for the fiscal year to date, \$352,887,828; expenditures, \$366,-841,195; excess of expenditures, \$13,973,367. Receipts of National bank notes for redemption

to-day, \$180,652. SUB-TREASURY .- The Sub-Treasury was a debtor at the Clearing House \$819,842. Its net loss on balance was \$1,302,378, made up by a loss in coin of \$1,070,870 and a loss in currency of \$231,508. To-day's operations included: Receipts, \$3,033,578; payments, \$4,335,956; resulting in a general balance of \$152,827,222, con-100% sisting of \$120,571,270 coin and \$32,455,952 cur-

> CONSOLIDATED EXCHANGE SALES. STOCKS.

	ing.	est.	est.	ing.	Bales.
Am Sug Refe.	182%	133 %	131%	182%	53,520
Am Tobacco	112%	113%	1117	112%	1,4300
At Top & SF	13 3	1374	1236	12'3	450
de pref	3214	32%	81.5	31 %	910
B'klyn Rap Tr.	4074	40%	40%	4012	1.20
Chic Bur & Qy.	100%	100%	90.4	100	12,600
Chic M & St P.	205%	97	265 %	185 5a 1	26,710
Chie R I & P	146.74	365659	98	D(x34)	16.370
Chin Gt West.	14%	14%	14%	14.2	240
Chen & Ohio	21%	21.54	2116	21 %	80
C Creek cons	(10)	.09	.00	.09	800
Gen Electria	37	57 h	36	36%	650
Louis & Nash	55	55.54	54	54.5	4,000
Manhattan	102%	1000%	101%	102	740
Mo Pacific	34	34%	253.54	33.76	5,270
Mollie Gibson	25	.25	.25	.25	200
N Y Central	115%	115%	115 %	115%	70
Nor Pacific	20.76	2016	2014	26%	40
do pref	6654	06%	65 %	65 %	1,3%
North American.	0.56	0.5	15.5%	95.5% I	250
North Am Oil	5%	5%	5%	5%	50
Ophir	45	.45	.46	.45	26.83
Pharmacist	.06	.08	.06	.06	1,000
Pacific Mail	28%	28%	28%	28%	30
People's Gas	98.76	99.5	98	08%	2,610
Portland	.545	.90	.96	.06	2000
Rending	194	19%	18%	18 %	820
Sterra Nevada	.50	.50	.50	.50	200
Southern pref	30%	2034	30	30	140
Tenn C & L	26	26	251/2	25 %	510
Union Pac	23.5	27%	23 %	23 14	110
do pref	59	59%	5834	59	3,410
PDAG	7	8%	6.76	8%	850
U S Leather	7.14	754	754	754	20
Wahash pref	20	20	10-16	19 %	90
West Union	90%	90%	50.56	90	210
Total sales					185,680
	В	ONDS.	6		
			Low-	Clos-	
1	ing.	est.	est.	ing.	Sales.
AT&SFads.	63 %	6434	63 %	04%	\$22,000

WHEAT. Open High Low Clos Sales, ing. sat. est. ing. bush.

July option ... 1124 1124 107 4 108 4 40.00 September option 9234 9215 1014 108 235.00 WALL STREET AND EXCHANGES. GOLD IMPORTS.-Including all engagements, the total gold import movement to date and

firms importing are as follows: | National City Bank | \$13,280,600 |
Laxard Freres	11,360,000	
Kuhn, Loeb & Co.	7,200,000	
Fieldelbach	Excelletimer & Co.	6,560,000
J. & W. Seltgman & Co.	5,250,000	
L. von Hoffmann & Co.	4,225,000	
Hank of Riftish North America	8,410,000	
Muller, Schall & Co.	2,460,000	
Ladenburg, Thalmann & Co.	2,460,000	
Kidder, Feabody & Co.	Boston	1,775,000

Brown Bros. & Co.
Guaranty Trust Company
Baring, Magoun & Co.
F. S. Emithers & Co.
Kessier & Co.
Kessier & Co.
Frist National Bank, Chicago.
Produce Exchange Hank
Blair & Co.
Union National Bank, Chicago.
Union National Bank, Chicago.
Lincon National Bank, Chicago.
Emith Street National Bank, Philadelphia.
Except Boothers. J. R. Ford Company, Baltimore.

Morris Express Company. Total \$65,261,350
San Francisco banks from Australia......... 10,100,000 OUTSIDE SECURITIES. - Market strong. Standard Oil opened at 408, sold at 412@41214. and closed at 4089409, against 4069408 on

Wednesday. Last prices of other prominent sues were: Glucose common, 45% 645%; prefered, 100@101; Standard Gas common, 140@145; preferred, 157@165; Equitable Gas, 205@215; Mutual Gas, 3206330; Amsterdam Gas, 286281/2; preferred, 661-616712; bonds, 98@9812. BANK REPORTS.-The National Park Bank Ry 149 1494, 1484, 149 1484, 149 2,685 at the close of business May 5 had loans and discounts of \$32,099,627; cash, \$15,070,732; de-822 posits, \$26,833,139; surplus, \$2,500,000, and total resources, \$54,994,987. The First National Bank on May 5 had total resources of \$38,654,-880; loans, \$13,124,795; deposits, \$8,148,521, and surplus, \$5,000,000. The Mercantile National Bank on May 5 had total resources of \$13,881,-836; loans, 88,316,544; deposits, \$4,757,825, and

> loans, \$9,086,893; deposits, \$7,703,834, and surplus, \$400,000. AMERICAN EXPRESS DIVIDEND.-The directors of the American Express Company have declared a dividend of \$3 per share, pay-

> loans, \$4,670,443; deposits, \$4,736,991, and

surplus, \$1,000,600. The Central National Bank

on May 5 had total resources of \$17,345,415;

BANK STOCK SALES .- Forty-three shares of the Chatham Bank sold on the Stock Exchange at 290, against 295 the last preceding sale.

CALLED FOR REDEMPTION.-The attention of holders of Rock Island collateral 5 per cent bonds is drawn to the fact that the whole issue of these bonds was called for redemption on April 30. The bonds ceased to draw in-

OUTSIDE SECURITY MARKET.

(Reported by Tobey & Kirk, No. 8 Broad	id-st.)
	Bid.	Asked.
American Grocery 1st preferred	-	9
American Maiting common afork	2515	29
American Malting preferred	78	79
Acker, Merrali & Cotelit		219
American Typefounders stock	12.6	42
American Bank Note Company	400	100
Atlantic Mutini April March 1898 scrip	100	15
Barner & Smith Car Co	420	70
Blancy & Smith Car Co. preferred	312	*10
Blocker alrest and ruit h reity to the	85	87
Breathar and Seventh Avenue	2016	214
Historian and Seventh Avenue 1st	03	mine.
Broadway and Seventh Avenue 2d	.03	(mark)
Droadway and Seventh Avenue 24	12	1 44
itralway Surface is 58 lifeastway Surface 2d itrodain tity Hadroad itrodain type Churty and Sub. 58	1005	-
Breekish City Bathead	383	202
firecklyn, Queens County and Sub. 5s	181 3	108/4
Brooken E. C. C. C. C. C. C. B. D. R. D. B. D. C.	100	1356
	50	60
duffalo Street Railway atock	50	119.55
Buffajo tias à per cent bonds	There's	143
Huffall dan a per rent conde	200	711
Celtural Company stock	45	50
Control Union Cas St (new)	note	101%
Cantract there. South and East River R. R	44	185
Control Park, North and East River 78	30	1125
'entral and south American Telegraph	0135	100
Columbia Gas	53	8014
Conscindated Gas of Ne v Jersey	375	114
Picace and Academ Bridge bonds Lectual Point Gas Scinew; entral Pois. North and East River R. R. Central Pois. North and East River IS. Central Pois. North and Fout River IS. Central Bark. North and Fout River IS. Committee Gas Conscillated Gas of New Jersey Lons induced Gas bonds of New Jersey.	417	75
Controllers that thereby this control	25	102
Detuding the Works of the State of the Control of t	100	**
Detroit, Billetale and S. W. E. R.	1000	
The true I' It and Darrery & a c lat Sa .	1234	200
Coulors that Wine and at We H R Sa.	140	100
Edison of Topokiva	07	100
Eighth Avenue B B.	127	200
Cleetro Phe imatic, assess paid.	34	1%
told St. Manhattan and St. Nicholas Ave. 1424 St. Manhattan and St. Nicholas Ave. 1424 St. Manhattan and St. Nicholas Ave. 141.	308	10000
1424 St., Manhattan and St. Nicholas Ave.	5957	116
142d St. Manhattan and St. Nicholas Ave. 1st. 142d St. Machattan and St. Nicholas Ave. 2d Supras Sugar Refining	100	200
142d St., Machatian and St. Nicholas Ave. 2d	4514	45.%
		3663
And and State Theeraph If H Worthington common St. P Worthington preferred Hocker Jones Jewell Milling preferred Hocker Jones Jewell Milling bends	100 34	*
of B Wastington common	25	2814
H P Westhington preferred	87.56	(8)
Hecker Jones Jewell Milling preferred	100	41
Hecker Jones Jewell Milling bends	83	80
Herring Hall Marsin		120
Herring Hail Marvin preferred	***	0.0
Holoken Ferry Matheman	100	1100
Hote gen Ferry da	70	75
Hischer Janes Jowell Milling bonds Herring Hall Marvin Herring Hall Marvin Herring Hall Marvin Hischen Ferry stock Hischen Ferry stock Hischen Herr Sepphane stock International Ocean Telephone stock	1314	
		-
		10%
terribarit shousans preferred.	10	113
Anson M noype preferred. Anisothe Hend & St. L. R. R. 50 Laussille Hend & St. L. R. R. etock.	500	82
Laurantie Hend & St. L. R. R. etock	12	15
Michigan Fennsular Car preferred.	1134	
Michigan Peninsular Car		10%
Michigan Peninsular Car preferred	40	51
AND ROBERT PROPERTY OF THE PRO	55	HEA
Mutual Gas, New York	Tariff .	310
Metropolitan Ferry 54	17050	122

Wall Paper stock ..

ated 24s (5% ars. paid) ..

*Ex dividend, !Nominal, fWith interest.

ter Surety Co. 2500,000 8 Quar. J. & Mrg Gr Co. 1,000,000 6 Quar. F. ktyn 1000,000 10 Quar. J. trai 1000,000 6 Quar. F. b Ave Tr Co. 500,000 80 Quar. F. kille.

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall-st.)

8 Quar. J.

2,000,000 12 J. & J. 560,000 8 Quar F 560,000 8 Quar F 1,000,000 6 J. & J.

Bid. Asked.

850

196

202

Heating and L. Co.

cay 5 per cent gold debentures...

cenue let 5a...

cenue Railroad stock

nue Railroad stock... and Atlantic Telegraph...

| Open- | High- | Low- | Clos- |

Warrester Traction common 14 17
Worcester Traction preferred 92% 94%

..\$60,000

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

BOSTON STOCKS.

PHILADELPHIA STOCKS.

CHICAGO STOCKS.

RAILROAD EARNINGS.

ALABAMA GREAT SOUTHERN.

BALTIMORE AND OHIO SOUTHWESTERN. Number of miles. 921 921 First week in May. \$108,004 \$109,514 Jan. 1 to May 7. 2,101,137 2,014,731 BUFFALO, ROCHESTER AND PITTSBURG. Number of miles ... 340 340
First week in May ... \$00,778 \$96,813
Jan. 1 to May 7 ... 1,048,425 1,064,735
CHESAPEAKE AND OHIO. Number of miles . 1.360 1.260 First week in May \$192,917 \$196,750 Jan. 1 to May 7 . 3,551,460 3,859,263 CHICAGO GREAT WESTERN Number of miles ... 028 930
First week in May ... \$102.319 \$80.882
Jan. 1 to May 7 ... 1,505.588 1,590.576 LOUISVILLE AND NASHVILLE. Number of miles 2,956 2
First week in May 3372,345 3308
Jan. 1 to May 7 6,792,573 0,803
MEXICAN NATIONAL. | Number of miles | 1.219 | 1.219 |
| Pirst week in May | \$33,939 | \$104,580 |
| Jan. 1 to May | 7 | 1.668,071 | 1.802,305 |
| MINNEAPOLIS AND ST. LOUIS. |
Number of miles	\$70	370	
Pirst week in May	\$31,556	\$32,772	
Jan. 1 to May	7	429,274	563,041
Jan. 2	432,474	433,474	434,474
Jan. 3	434,474	434,474	434,474
Jan. 4	434,474	434,474	434,474
Jan. 5	434,474	434,474	
Jan. 6	434,474		
Jan. 7	434,474		
Jan. 7	434,474		
Jan. 8	434,474		
Jan. 9	434,474		
J NEW YORK, ONTARIO AND WESTERN. Number of miles 477 481 First week in May 458,797 \$60,271 Jan, 1 to May 7 1,113,799 1,179,290			

Jan. 1 to May 7 1,113,700 1,178,200 ST LOUIS SOUTHWESTERN.

Number of rules 1,223 1,223 First week in May 1,23,000 \$60,642 Jan. 1 to May 7 1,621,648 1,491,556 ST LOUIS AND SAN FRANCISCO. Number of miles....
First week in May...
Jan. 1 to May 7 SOUTHERN RAILWAY. Number of miles 4.597 4.777 4.777 First week in May 5224.183 5337.627 5371 Jan 1 to May 7 6.424.183 60UTHERN RAILWAY (MEMPHIS DIVISION). WHEELING AND LAKE ERIE.

Number of miles ... 247 247

First week in May 228,085 518,717

Jan. 1 to May 1 428,085 338,88 WISCONSIN CENTRAL NEW JERSEY AND NEW YORK Commissioners.)

Quarter ended March 31

Gross earnings \$65,722

Operating expenses 51,636 \$4,086

Quarter ended March 51-1598 \$62,078 \$50,098 Inc. \$11,980 DETROIT AND LIMA NORTHERN

THE TRADE IN CHICAGO.

Chicago, May 12 (Special).-Wheat is quieting down. Severe losses have taught every class caution. The timidity now is as excessive as the business was thirty days ago. So great are the fears that the market is slipping back rapidly without the bears making back any of their losses. It looks as if they had lost their courage at just the wrong moment. The May to-day sold from \$1.70 to \$1.60, and closed at \$1.65. July sold from \$1 124 to \$1 074, and closed at \$1 08%. It is \$1 08 on the curb. The trade even in the July was exceedingly small. In the May to-day it was less than 100,000 bushels. Everybody is over in September, trusting that its fluctuations will be within ordinary limits. The feature was the selling of September by foreigners and by the seaboard. This created some comment because Liverpool, although lower on May and July, was higher on September and December. It looked in the pit as if there were some further covering of July for Letter account. It was on an unimportant scale, howtract. There was not much competition for them, but Lefter bids up so that the mixers and elevator interests will not get any. Increased receipts here are taking off some of the May enthusiasm, 337 cars here to-day, with 277 contract. One of the Armour houses, the "D," burned down to-day. It held 106,000 bushels of wheat, most of it contract. Western receipts are increasing, 785,000 bushels at primary points, against 353,000 bushels last year; 519 cars in the Northwest, against 312 cars. Letter's eash sales were only 75,000 bushels, and his sales for two days have been less than 200,000 bushels. He talks as if he would like to see the price slip off, perhaps because receipts are getting so large. There were 337 cars of wheat

here, with 377 cars contract. Corn opened up 15 cent, but closed 14 cent under last night. July touched 374 cents and 36% cents, and closed at 36% cents. Shipping blds were & cent out of the way Practically nothing was done for export. There was some very influential selling, based on the poor shipping demand. Receipts here were large, 721 cars, with 740 cars estimated for Friday; Liverpool was Wold higher; seaboard clearances were 1.141,000 bushels. The selling was led by Patten, Seaverns, Pecaud and Bartlett-Frazier. Local shipments were 1,260,000 bushels, more than double the receipts. Charters were 200,000 bushels. The talent acts as if it expected a break. The immediate price will depend on the volume of speculation. If it continues to show increase there will be a bull market in spite of the big receipts. There were 600,000 bushels of corn in the burned Armour elevator.

Oats were easier because corn was. Shipping bids were % cent out of the way. Receipts were 289 cars, with 390 cars estimated for Friday. Clearances were 141,000 bushels. The trade in futures was small. Cash business and round lots here for shipment was almost nil. There was some liquidation by May longs. May sold from 31% to 31% cents, and closed at the bottom; July from 27% to 27% cents, and closed at the bottom. There was a large provision trade, with a wide range, a strong opening, a sharp break and then a quick closing recovery.

Although the last prices were not top ones, pork closed 22% cents over last night; lard, 10 @121/2 cents over last night; ribs, 121/2 cents over last night. The big lard longs, the Cudahys, were early sellers, but were buyers again on the break. Armour was a large buyer. The

Chicago Packing Company was a large buyer as the windup. The most influential people in the trade are bullish. The Cudahys have twice as much lard bought for July and September

there is in stock. On the curb July wheat was \$1 08, September weak at 90 cents. July puts closed at \$101; calls, \$1 15; puts on September, 88 cents; calls, 92 cents. Puts on July corn, 35% cents; calls,

Financial

Denver City Railroad Company 15T MORTGAGE BONDS.

with the CENTRAL TRUST COMPANY OF NEW YORK, 54 WALL STREET, NEW YORK CITY, under the terms of a bondholders' agreement, copies of which can be obtained from the Trust Company on and after March 28, 1898.

> F. P. OLCOTT, Chairman WM. L. BULL, CHAS. H. MERRIMAN, DAVID S. BAKER, ARTHUR K. HUNT,

ADRIAN H. JOLINE, Counsel, Committee,

J. N. WALLACE, Secretary, 54 Wall St., N. T. OFFICE OF THE TERRITORIAL TREASURER.

Phoenix, Arizona, May 7th, 1898.

CALL, FOR ARIZONA UNIVERSITY BONDS.

THERE being \$9,937.30 in the University Fund. I will pay upon presentation. University Bonds of the Territory of Arizona and accrued interest thereon numbering from four to ten, both inclusive, as provided for in Section 2.510, R. S. of Arizona. Interest to ceas from and after June 7th, 1808. C. W. JOHNSTONE, Territorial Treasurer,

WANTED-To borrow \$5,000 to \$10,000 on undivided well-known estate; security ample. Address HARRISON & BYRD, 59-61 Wall St., Attorneys.

Bankers and Brokers.

VERMILYE & CO.,

NASSAU & PINE STS., NEW YORK CITY, 27 STATE STREET, BOSTON. Dealers in U. S. Government Bonds and other

Investment Securities. Deposits received and interest allowed on Balances.

NORTON & TUNSTALL,

33 WALL STREET. NEW YORK.

NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. INVESTMENT BONDS AND SECURITIES.

HENRY CLEWS & CO., Members N. Y. Stock Exchange.

Orders executed for investment or on mergin. Interestallowed on deposits, subject to check at sight. Act a Pinancial Agents for Corporations and Investors. Branch Offices

202 FIFTH AVE. cor. 25th St.
487 BROADWAY, Silk Exige Bidg.
200 BROADWAY, or. Reads St.
7 HUDSON ST., Mercantile Exige
16 COURT ST., Brockish.



33 Wall St., N. Y. Grade Investment Securities,

TRUSTEES, INSTITUTIONS, AND PRIVATE INVESTORS.

REDMOND, KERR & CO., BANKERS AND BOND DEALERS.
Members New York Stock Exchange
List of current offerings sent upon application.

41 Wall St., New York,

Dividend Notices.

OFFICE OF THE

Northern Pacific Railway Company.

Mile Building.

New York, April 13, 1828.

At a meeting of the Board of Directors held this day there was dectared from the not earnings a dividend of 1 per cent. on the Preferrel Stock of this Company for the quarter ending June 1st, 1838, same to be paid June 3rd, 1838, to the helders of record of the Preferred Stock at the closing of the transfer books on May 10th, 1838.

For the purpose of such dividend, the transfer books of this Company will be closed at 3 P. M. on May 10th, 1808, and will be reopened at 10 A. M. on May 20th, 1808, NORTHERN PACIFIC RAILWAY COMPANY.

By GEORGE M. EARL, Sacragary

J. P. MORGAN & CO., New York.
DEUTSCHE BANK, Berlin,
Agents for Voting Trustees.

OFFICE OF THE BOARD OF DIRECTORS AMERICAN EXPRESS COMPANY, 65 Broadway. THE BOARD OF DIRECTORS of this Company has this day declared a dividend of three dellars (\$5) per share, payable on and after the first day of July next. The transfer books will be closed on the 4th day of June at 12 o'clock m., and respected on the 21 day of July, 1898. By order of the Board, CHAS, G. CLARK, Treasurer.

THE TRANSFER BOOKS of this Company will be closed from 2 o'clock P. M., May 13, 1808, to the morning of June 2, 1808. W. L. HUBBELL, Treas.

financial Meetings.

SPECIAL MEETING of stockholders of A SPECIAL MEASURE AND A SPECIAL STREET AND A SPECIA

PACIFIC MAIL STEAMSHIP COMPANY. Mills Building, 35 Wall Street,

THE FIFTY-FIRST ANNUAL MEETING of will be held at the office of the Company, 35 Wall St. (Mills Building), in the City of New York, on Wednesday, the 23th day of May, 1818, between the hours of 12 noon and 2 o'clock P. M., for the election of Directors and the transaction of such other business as may properly come before it. The transfer books of the Company of World Close at the office of the Union Trust Company on Monday, the 18th day of May, 1898, at 3 o'clock F. M., and will reopen on Thursday, May 26th, 1898, at 10 o'clock A. M. JOSEPH HELLEN, Secretary.

A DVERTISEMENTS and subscriptions for The Tribune received at their Uptown Office, No. 1,242 Hrnadway, 21 door north of 31st-st., until 9 o'clock p. m.; advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz.: 234 sth-ave., s. c. cor. 22d-st.; 152 6th-ave., cor. 12th-st. Macv's, 0th-ave. and 14th-st.; 142 Columbus-ave. near West 65th-st.; 102 Macv's, 0th-ave. and 14th-st.; 142 Columbus-ave. near West 65th-st.; 103 West 42d-st., near 6th-sve.; 02 East 14th-st.; 27 West 42d-st., between 78th and 8th ave.; 150 East 47th-st.; 1.353 31-ave., between 78th and 77th sts.; 1,026 33-ave., near 61st-st.; 1,708 1st-ave., near 89th-st.; 630 3d-ave., near 61st-st.; 545 3d-av.; 210 Bleecker-st.; 2,908 3d-ave.; 240 East 79th-st.; 1,921 3d-ave.; 2,902 3d-ave.; 2,908 3d-ave.; 240 East 79th-st.; 1,921 3d-ave.; 2,902 3d-ave.; 2,908 3d-ave.; 2,908